

REPL::Tender/ Acquisition/ Takeover/ Purchase Offer::Voluntary

Issuer & Securities

Issuer/ Manager	EU YAN SANG INTERNATIONAL LTD
Security	EU YAN SANG INTERNATIONAL LTD - SG1I87884967 - E02

Announcement Details

Announcement Title	Voluntary Tender/ Acquisition/ Takeover/ Purchase Offer
Date & Time of Broadcast	25-May-2016 18:48:05
Status	Replacement
Corporate Action Reference	SG160516TENDPP3E
Submitted By (Co./ Ind. Name)	Lam Chee Weng
Designation	Chief Financial Officer
Percentage Sought (%)	100

Event Narrative

Narrative Type	Narrative Text
Offeror	Righteous Crane Holding Pte. Ltd.

Disbursement Details

Closing Time	17:30:00
Existing Security Details	
Disbursement Type	Cash
Cash Payment Details	
Offer Price	SGD 0.6
Note : Any Information entered in the narrative will not be used for processing	
Narrative Type	Narrative Text
Additional Text	Please see attached the announcement.

Attachments	SGX Announcement of Appointment of IFA.pdf Total size =72K
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Related Announcements	25/05/2016 11:30:02 24/05/2016 11:06:45 20/05/2016 17:32:25 16/05/2016 14:41:36 16/05/2016 00:19:19
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EU YAN SANG INTERNATIONAL LTD
(Company Registration No. 199302179H)
(Incorporated in the Republic of Singapore)

**VOLUNTARY CONDITIONAL CASH OFFER FOR
EU YAN SANG INTERNATIONAL LTD**

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

1. Introduction

The board (the **"Board"**) of directors (**"Directors"**) of Eu Yan Sang International Ltd (the **"Company"**) refers to:

- (i) the announcement dated 16 May 2016 (the **"Offer Announcement"**) made by Credit Suisse (Singapore) Limited (**"Credit Suisse"**), for and on behalf of Righteous Crane Holding Pte. Ltd. (the **"Offeror"**), in respect of a voluntary conditional cash offer (the **"Offer"**) for all the issued and paid-up ordinary shares (the **"Shares"**) in the capital of the Company, other than those Shares owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer; and
- (ii) the holding announcement dated 16 May 2016 made by the Company informing the shareholders of the Company (the **"Shareholders"**) of the Offer (the **"Holding Announcement"**).

2. Appointment of Independent Financial Adviser

The Company wishes to announce that PrimePartners Corporate Finance Pte. Ltd. has been appointed as the independent financial adviser (the **"IFA"**) to advise the Directors who are considered independent for the purposes of the Offer (the **"Independent Directors"**).

3. Offeree Circular

As stated in the Holding Announcement, a circular containing the advice of the IFA and the recommendation of the Independent Directors (the **"Offeree Circular"**) will be sent to the Shareholders within 14 days from the date of despatch of the offer document to be issued by Credit Suisse, for and on behalf of the Offeror, in connection with the Offer.

In the meantime, Shareholders are advised to refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations of the Independent Directors as well as the advice of the IFA which will be set out in the Offeree Circular.

4. Responsibility Statement

The Directors (including any Director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated in this

Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Lam Chee Weng
Chief Financial Officer & Company Secretary
25 May 2016